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Louisiana Timber Products -

Quarterly Market Report

VOLUME XIV - REPORT NO. 2 /

~~AUGUST 5, 1968~~

May 15, 1968

TIMBER CUTTINGS, 1967 TOTALS AND JANUARY-FEBRUARY, 1968

Sawlogs cut in Louisiana in 1967 totaled 1,014,709,000 board feet, 2.6 percent more than the 1966 harvest and 22.7 percent above the previous five-year average. Harvest for the first two months of 1968 ran 29.4 percent below last year but was 23.4 percent greater than the recent five-year average for the same months.

Pulpwood cut in 1967 totaled 1,979,000 cords. This represented a drop of 4.9 percent from the previous year's volume but was 9.8 percent more than the 1961-65 average. Harvest so far this year is 14.3 percent below a year ago this time but 2.4 percent above the most recent five-year average.

MARKET SUMMARY, FIRST QUARTER, 1968

SAWLOGS: Stumpage prices paid for pine averaged \$37.45 per thousand board feet, or barely below the previous quarter's average. Delivered to plant prices averaged \$61.25, up \$1.60 over the last quarter of 1967. Stumpage and delivered prices ran \$2.30 and \$3.95 respectively above last year's average for the like period.

For most hardwoods, both stumpage and delivered prices were either holding about even or running higher than the previous quarter's average. Compared with a year ago, stumpage prices were mixed being lower on oaks and gums but mostly higher for other species while mill prices were generally stronger.

A total of 47 firms reported sawlog purchases in Louisiana this quarter.

PULPWOOD: Pulpwood prices continued unchanged averaging \$4.55 stumpage and \$16.50 F.O.B. car for pine and \$1.70 and \$14.85 for hardwood per cord. F.O.B. car prices East of the Mississippi River ran slightly higher per cord.

POLES: Most firms reported no change in pole prices for the first quarter of this year. However, a few adjustments were noted in some classes of 55 foot and longer poles.

WOOD CHIPS: Wood chips, F.O.B. sawmill, averaged \$6.00 per ton for pine, \$5.70 for oak and mostly \$6.00 for other hardwood with an occasional quote lower. Prices East of the Mississippi ran slightly higher in some instances.

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AVERAGE PRICES PAID TO LOUISIANA TIMBER PRODUCERS BY TYPES OF INDUSTRIES, JAN.-MARCH, 1968
WITH COMPAPISONS

		AREA					STATE AVERAGE		
		1	2	3	4	5	Jan.-Mar. 1968	Previous Quarter	Same Period Year Ago
1. (A)	SAWLOGS (Stumpage) (Dollars)	(Dollars)	(Dollars)	(Dollars)	(Dollars)	(Dollars)	(Dollars)	(Dollars)	(Dollars)
	Pine M.Bd.Ft.	38.65	36.25	37.55	36.75	34.40	37.45	37.90	35.15
	Cypress "	21.00	23.35	20.75	22.35	20.65	21.25	20.00	22.30
	Red Oak "	18.50	17.40	19.25	20.55	18.65	18.75	17.55	19.10
	White Oak "	18.55	11.75	19.30	17.50	15.45	16.85	16.40	17.55
	Sweet Gum "	19.40	21.25	19.00	21.50	20.25	20.00	18.50	20.60
	Tupelo Gum "	18.35	19.00	17.60	21.05	20.05	19.40	20.10	21.10
	Black Gum "	17.00	13.35	17.60	19.00	16.55	16.55	17.70	19.50
	Willow "	-----	18.00	18.25	22.60	21.85	20.30	18.95	18.65
	Ash "	22.65	30.00	23.00	23.50	25.05	25.05	23.50	22.65
	Cottonwood "	-----	23.00	19.75	25.70	24.20	23.35	20.05	21.40
	Mixed Hardwoods "	14.00	12.00	13.25	24.05	20.30	18.10	16.95	17.30
	(B) SAWLOGS- (Delivered to Mill) -								
	Pine M.Bd.Ft.	62.70	65.00	60.00	60.30	59.00	61.25	59.65	57.30
	Cypress "	51.65	57.65	52.50	54.50	49.60	52.30	51.65	50.65
	Red Oak "	44.40	47.65	46.45	48.75	47.65	46.75	45.40	46.35
	White Oak "	44.00	40.00	45.85	48.75	49.35	44.85	44.80	44.65
	Sweet Gum "	44.65	52.00	47.50	48.60	48.65	48.35	48.25	47.40
	Tupelo Gum "	46.65	50.00	51.00	53.00	50.75	50.65	51.40	50.70
	Black Gum "	43.60	45.00	47.00	49.50	44.70	45.75	46.05	47.95
	Willow "	-----	51.00	49.60	48.35	50.40	50.05	48.60	47.65
	Ash "	51.65	63.75	53.75	54.40	54.75	55.65	55.50	50.90
	Cottonwood "	-----	55.00	51.25	50.00	51.70	52.00	50.40	48.50
	Mixed Hardwoods "	45.00	40.00	44.50	52.00	47.00	46.85	44.60	44.55
2.	POLES, BARKY - FOB PLANT OR CONCENTRATION POINT - Each -								
	30-FT.								
	CLASS 5.	4.50	----	3.60	4.50	----	3.90	3.60	3.35
	6.	3.50	----	3.20	3.50	----	3.30	3.20	3.15
	7.	3.00	----	2.60	----	----	2.65	2.55	2.75
	35-FT.								
	CLASS 4.	7.75	----	7.10	----	----	7.35	7.90	7.10
	5.	7.00	6.50	6.70	6.50	----	6.75	7.00	6.65
	6.	4.50	4.50	4.55	----	----	4.55	4.55	4.35
	7.	3.00	----	3.00	----	----	3.00	3.00	3.25
	40-FT.								
	CLASS 4.	10.15	10.00	10.00	11.00	----	10.15	10.20	9.65
	5.	9.00	8.50	8.90	9.00	----	8.90	8.95	8.65
	6.	6.75	7.00	6.60	----	----	6.70	6.55	6.25
	45-FT.								
	CLASS 3.	12.10	12.00	12.30	----	----	12.20	12.20	12.40
	4.	10.65	11.00	11.00	----	----	10.90	11.30	11.00
	5.	9.35	10.00	9.60	----	----	9.55	9.50	9.40
	50-FT.								
	CLASS 2.	16.50	----	16.50	----	----	16.50	16.15	16.65
	3.	14.65	14.00	15.00	----	----	14.80	14.60	15.00
	4.	13.50	12.50	13.30	----	----	13.30	13.30	13.35
	55-FT.								
	CLASS 2.	24.50	----	25.00	----	----	24.85	23.60	23.85
	3.	20.00	16.00	20.80	----	----	20.00	20.55	21.65
	4.	16.90	15.00	16.80	----	----	16.65	16.60	17.35
	60-FT.								
	CLASS 2.	34.25	----	35.10	----	----	34.85	33.75	34.00
	3.	29.35	29.00	30.80	----	----	30.10	29.75	31.00
	65-FT.								
	CLASS 2.	43.50	40.00	44.50	----	----	43.65	43.55	46.15
	3.	40.60	38.00	40.80	----	----	40.20	40.00	42.00
	70-FT.								
	CLASS 2.	55.50	51.00	54.40	----	----	54.25	54.15	55.65
	3.	52.25	48.00	50.70	----	----	50.75	50.55	51.50
	75-FT.								
	CLASS 2.	67.75	62.00	66.10	----	----	66.00	66.00	69.15
	3.	60.75	55.00	58.85	----	----	58.85	59.70	62.15
3.	PULPWOOD - (Cord) -								
	Pine (Stumpg.)	4.80	4.55	4.40	4.05	----	4.55	4.45	4.55
	Pine (FOB Car)	16.50	16.50	16.35	16.75	16.75	16.50	16.50	16.60
	Hardwood (Stumpg.)	1.90	1.90	1.50	2.15	----	1.70	1.80	1.70
	Hardwood (FOB Car)	14.75	14.75	14.75	15.00	15.00	14.85	14.85	14.85

--- Insufficient number of reports to quote.

NOTE: The Doyle log scale is basis for board feet measurement in this report.

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This market report on timber products is released by the Louisiana Department of Agriculture in cooperation with the United States Department of Agriculture.

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